Auction of jewellery by Andhra Bank

140. DR. YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some mal-practices took place in Andhra Bank Navuduru, West Godavari District, Andhra Pradesh in auctioning jewellery that was hypothecated on 24th June, 1993;

(b) if so, what are the details thereof;

(c) who participated in the bidding;

(d) whether the auction was advertised in news papers;

(e) how many items of jewellery were listed for auction on that day;

(f) how many of them were actually auctioned; and

(g) what was the market value of the items of jewellery and what amount was actually realised by the auction?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Andhra Bank has reported that no malpractice took place at Navuduru Branch, West Godavari District, Andhra Pradesh in auctioning of gold jewellery on the 24th June, 1993.

(b) to (g) 12 overdue gold loan accounts were listed for auction on that day and 8 out of them were auctioned. The market value of the jewellery was Rs. 59,675/- and the amount realised from the auction was Rs. 49,175/-. S/Shri D. Nageshu, M. Raju, M. Venkateshwara Rao from Palakollu and D. Bhaskar Raju and S. Satyanarayana from Bhimalapur participated in the bidding. In addition, two local persons were witness to the auction. The bank has reported that its branch had distributed auction notices in the Service Area villages of the branches and among nearby branches. Notices were also pasted/exhibited at prominent places in the village and gold merchants in the nearby towns about the auction

Review of customs duty exemption

141. SHRl ISH DUTT YADAV:
SHRI ANANT RAM JAISWAL

Will the Minister of FINANCE b pleased to state:

(a) whether Government's attention ha been drawn to the news item of th 'Economic Times' New Delhi dated th 22nd April, 1993 under the caption 'Cus toms duty cuts lead to closure of Chemi cal Units;

(b) whether a similar report has als been submitted by the Federation o Indian Chambers of Commerce and In dutry to Government; and

(c) if so, whether Government would consider revising its policy in this regard'

THE MINISTER OF STATE IN TH1 MINISTRY OF FINANCE (SHRI M. \ CHANDRASHEKHAR MURTHY): (a There is no news items in the 'Economi Times' New Delhi, dated the 22nd April 1993 under the caption 'Customs duty cuts lead to closure of Chemical Units'.

(b) Government is not aware of an report submitted by Federation of India: Chambers of Commerce and Industry re garding closure of chemical units.

(c) Does not arise in view of above.

Income tax arrears

142. SHRI MOHAMMED AFZA] alias MEEM AFZAL: Will the Ministe of FINANCE be pleased to state:

(a) what are the names of the firms an individuals against whom Income-ta amounting to more than Rupees ten lak is outstanding as on the 31st March, 199: and

(b) since when these are outstanding and what steps have been taken by Go\ ernment to recover the dues?

THE MINISTER OF STATE IN TH] MINISTRY OF FINANCE (SHRI M. \ CHANDRASHEKHAR MURTHY): (a) and (b) The number of firms and indivi

duals against whom Income tax amounting .o more than Rs, 10 lakhs is outstand. ing runs into thousands. Collection of this information from field formations spread all over the country will involve tremendous time and efforts which may not be commensurate with the results sought to be achieved.

The Department has given very high priority to the work of reduction of arrear demand awd appropriate administrative measures are continuously taken to reduce the arrear demand of income tax. Coercive measures like attachment and sale of property, levy of penalty etc. are also taken by the Department in suitable cases for speedy recovery of arrear demand.

Customs duty collection

143. SHRI T. N CHATURVEDI;
DR. MURLI MANOHAR JOSHI:

Will the Minister of FINANCE be pleased t*o* state;

(a) whether it is a fact that the collection of revenue by Customs in 1992-93 hag been less than the target fixed, if so, what is the percentage of shortfall;

(b) what are the figures of customs collections for the first three months of this financial year; and

(c) what have been the reasons for the shortfall in customs collection and what stops are being taken to remedy the situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) The estimated revenue collection of customs duties for the year 1992-93 is less than the Revised Budget Estimate for the said year by 6.6 per cent.

(b) and (c) During the first three months of the current financial year, the estimated revenue collection of customs duties is about Rs. 4800 crores At this stage, it is not possible to indicate whether there will be any shortfall in customs revenue. All possible steps are, however, being taken to maximise the collection.

स्टेट बैंक आफ इंदौर के शेयर धारकों द्वारा दिया गया अभ्यावेदन

144. श्री राम तरेश यादव : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या स्टेट बैंक आफ इन्दौर के केन्द्रीय कार्यालय के अध्यक्ष को गत माह आयोजित 32वीं वार्षिक बैठक में उक्त बैंक के शेयरधारकों की ओर से 30 पृष्ठ का एक अभियोग पत्र प्राप्त हुआ था, उन्होंने खरबों रुपये के घोटाले की केन्द्रीय जांच ब्यूरो द्वारा जांच कराये जाने की मांग की है ;

(ख) यदि हां, तो क्या स्टेट बैंक आफ इन्दौर के केन्द्रीय कार्यालय ने इस रिपोर्ट के आधार पर कोई जांच कराई है; यदि नहीं तो इसके क्या कारण हैं ;

(ग) जनवरी 1993 से आज तक इस बैंक के स्टाफ से संबंधित मामलों के विषय में कर्मचारियों की ओर से प्राप्त अभ्यावेदनों और संसद सदस्यों की ओर से प्राप्त पत्रों की कुल संख्या कितनी-कितनी है; और

(घ) क्या स्टाफ से संबंधित लंबित मामलों के बारे में कोई जांच की गई है; यदि नहीं तो इसके क्या कारण हैं ?

वित्त मंत्रालय में राज्य मंत्री तथा संसदीय कार्य मंत्रालय में राज्य मंत्री (डा० अबरार अहमद) : (क) से (घ) सूचना एकत्र की जा रही है और सभा पटल पर रख दी जाएगी।

Submission of reports by the Jankiraman Committee

145. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) what is the number of reports presented so far by the Jankiraman Committee on the securities transactions of banks and financial institutions;